

**Flying "L" Public Utility District**  
**Annual Financial Report**  
**For the Year Ended June 30, 2022**

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**ANNUAL FILING AFFIDAVIT**

THE STATE OF TEXAS       X  
  X  
COUNTY OF BANDERA       X

I, \_\_\_\_\_ of the FLYING “L”  
PUBLIC UTILITY DISTRICT hereby swear, or affirm, that the district named above has reviewed and approved at a meeting of the Board of Directors of the District on the 9th day of January, 2023, its annual audit report for the year ended June 30, 2022 and that copies of the annual report have been filed in the district office located, at BANDERA, TX.

This annual filing affidavit and the attached copy of the annual audit report are being submitted to the Texas Commission on Environmental Quality in satisfaction of all annual filing requirements within Section 49.194 of the Texas Water Code.

Dated \_\_\_\_\_, 2023

By: \_\_\_\_\_  
(Signature of District Representative)

\_\_\_\_\_  
(Type Name & Title of above District Representative)

Sworn to and Subscribed to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
(Signature of Notary)

Commission Expires on \_\_\_\_\_

\_\_\_\_\_  
(Print Name of Notary)

Notary Public in and for the State of Texas.

# EDE & COMPANY, LLC

Certified Public Accountants

Eric Ede, CPA  
Donna Ede Jones, CPA

133 N. Camp St.  
Uvalde, Texas 78801  
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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Flying "L" Public Utility District  
281 Stone Crest Dr.  
Bandera, TX 78003

### Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Flying "L" Public Utility District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Headwater Groundwater District, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Headwater Groundwater Conservation District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Flying "L" Public Utility District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Flying “L” Public Utility District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Flying “L” Public Utility District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

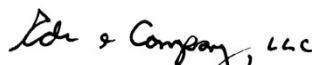
#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the statistical information as listed in the table of contents but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

  
\_\_\_\_\_  
Ede & Company, LLC  
Certified Public Accountants  
Uvalde, Texas

January 8, 2023

## MANAGEMENT'S DISCUSSION AND ANALYSIS

In accordance with Governmental Accounting Standards Board ("GASB") Statement No. 34, the management of the Flying "L" Public Utility District (the "District") offers the following narrative on the financial performance of the District for the year ended June 30, 2022. Please read it in connection with the District's financial statements that follow.

For purposes of GASB Statement No. 34, the District is considered a special purpose government. This allows the District to present the required fund and government-wide statements in a single schedule. The requirement for fund financial statements that are prepared on the modified accrual basis of accounting is met with the "Total Governmental Funds" column. An adjustment column includes those entries needed to convert to the full accrual basis government-wide statements. Government-wide statements are comprised of the Statement of Net Position and the Statement of Activities.

### FINANCIAL HIGHLIGHTS

- The District's total combined net position was \$1,668,842.01 at June 30, 2022.
- During the year, the District's expenses were \$28,230 less than the \$549,289 generated in service fees and other revenues for governmental activities.
- The total cost of the District's programs was virtually unchanged from last year, and no new programs were added this year.
- The general fund reported a fund balance this year of \$609,374.
- The District's net position increased \$28,230 which represents a 1.68 percent increase from 2021.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the District: The Statement of Net Position and the Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the district's finances. All of the District's activities are accounted for in the General Fund.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements.

### Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how it has changed. Net position, the difference between the District's assets and liabilities is one way to measure the District's financial health or *position*.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional nonfinancial factors such as changes in the District's population.

The government-wide financial statements of the District include the *Governmental activities*. All of the District's basic services are included here, such as water and sewer service.

## FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

The District's combined net position was \$1,668.8 thousand at June 30, 2022. (See Table A-1).

**Table A-1**  
Flying "L" Public Utility District's Net Position  
(in thousands dollars)

	Governmental Activities		Total Percentage Change
	2022	2021	2022 - 2021
Current assets:			
Cash and cash equivalents	\$ 661.3	\$ 648.0	2.05%
Property taxes receivable	13.7	14.1	-2.84%
Service receivables	20.3	13.2	53.79%
Other receivables	5.0	4.5	11.11%
Prepayments	2.5	2.1	19.05%
Total current assets	<u>702.8</u>	<u>681.9</u>	<u>3.06%</u>
Noncurrent assets:			
Capital Assets	2,342.8	2,070.0	13.18%
Less accumulated depreciation	(1,120.0)	(1,062.7)	5.39%
Total noncurrent assets	<u>1,222.8</u>	<u>1,007.3</u>	<u>21.39%</u>
Total Assets	<u>1,925.6</u>	<u>1,689.2</u>	<u>13.99%</u>
Current liabilities:			
Accounts payable and accrued liabilities	79.8	47.9	66.60%
Total current liabilities	<u>79.8</u>	<u>47.9</u>	<u>66.60%</u>
Long- term liabilities			
Capital lease payable	177.0	-	100.00%
Total current liabilities	<u>177.0</u>	<u>-</u>	<u>100.00%</u>
Total liabilities	<u>256.8</u>	<u>47.9</u>	<u>436.12%</u>
Net Assets:			
Invested in capital assets	1,230.8	1,007.3	22.19%
Unrestricted	438.0	633.9	-30.90%
Total Net Position	<u>\$ 1,668.8</u>	<u>\$ 1,641.2</u>	<u>1.68%</u>

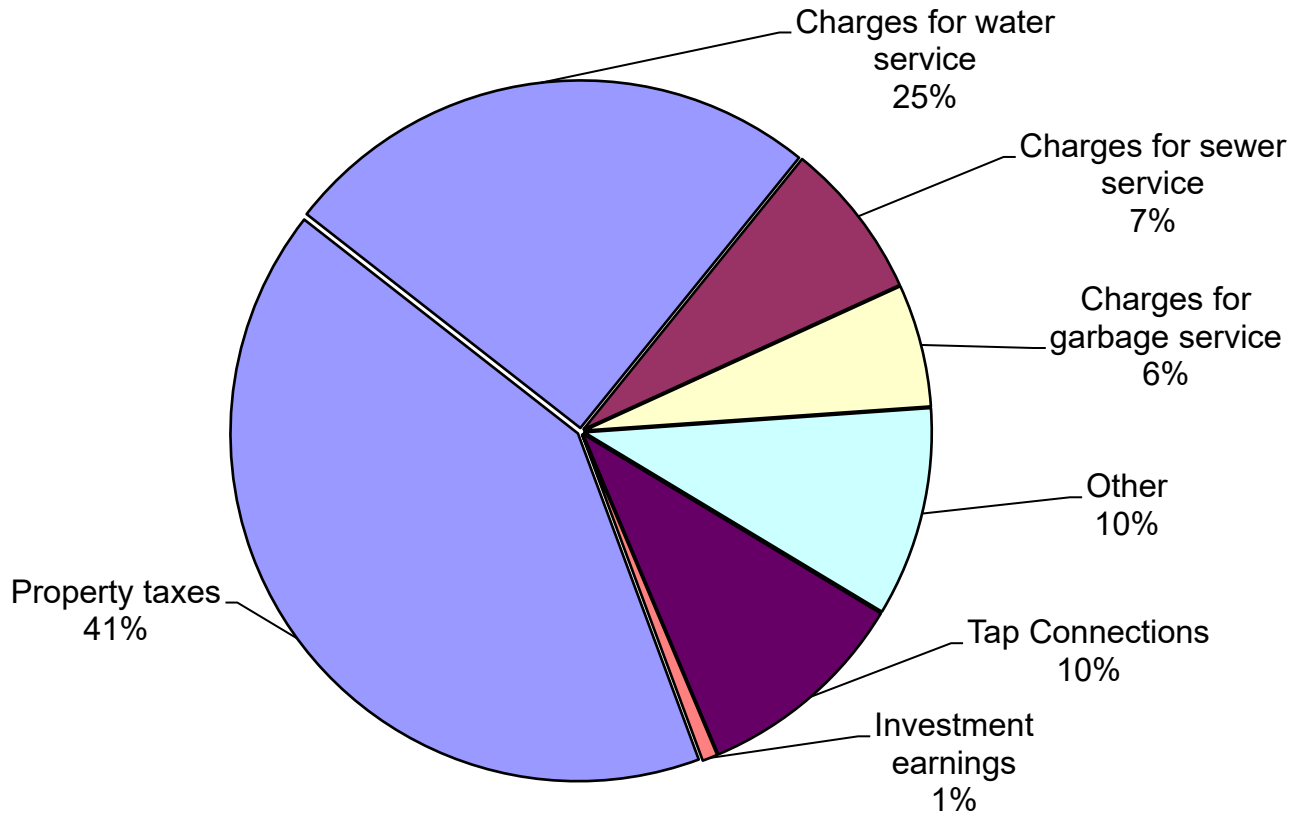
Changes in net position. The District's total revenues were \$549.0 thousand. A significant portion, 44 percent, of the District's revenue comes from property taxes. (See Figure A-3.) 25 percent comes from water service, 7 percent comes from sewer services, and 6 percent relates garbage services.

The total cost of all programs and services was \$521.1 thousand; 100 percent of these costs are for General Government.

**Table A-2**  
 Changes in Flying "L" Public Utility District's Net Position  
 (In thousands dollars)

	Governmental Activities		Total Percentage Change 2022-2021
	2022	2021	
Program Revenues:			
Charges for Services	\$ 265.6	\$ 170.2	56.05%
General Revenue			
Property Taxes	223.9	178.5	25.43%
Investment Earnings	3.9	5.5	-29.09%
Other	55.9	30.6	82.68%
Total Revenue	<u>549.3</u>	<u>384.8</u>	<u>42.75%</u>
Program Expenses			
General Government	521.1	473.8	9.98%
Total Expense	<u>521.1</u>	<u>473.8</u>	<u>9.98%</u>
Increase (Decrease) in Net Position	<u>\$ 28.2</u>	<u>\$ (89.0)</u>	<u>-131.69%</u>

## 2022 Revenue Sources



## 2021 Expenses

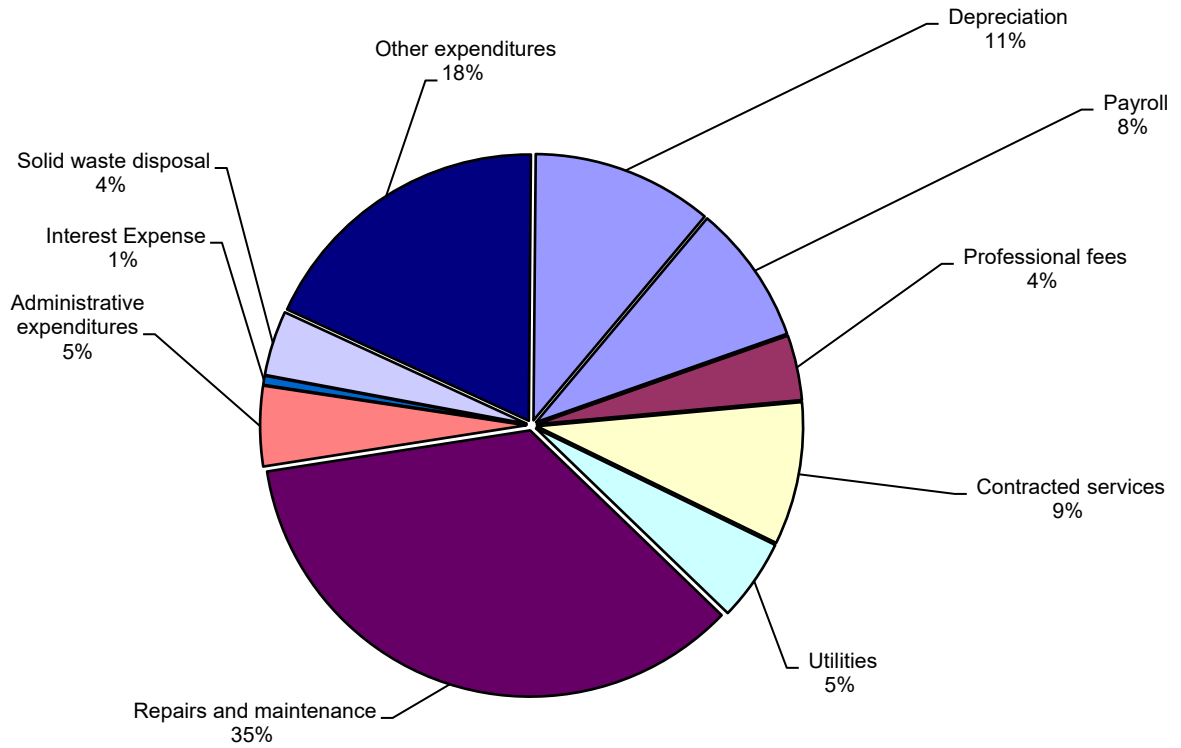


Table A-3 presents the cost of each of the District's largest functions as well as the major administrative categories.

- The cost of all *governmental* activities this year was \$521.1 thousand.
- The cost of all *governmental* activities in the previous year was \$473.8 thousand.



**Table A-3**  
**Net Cost of Selected District Functions & Major Administrative Categories**  
*(in thousands of dollars)*

	Total Costs of Services		
	2022	2021	Percent Change
Payroll	\$ 44.2	\$ 36.7	20.44%
Professional fees	20.6	5.9	249.15%
Contracted services	45.2	54.8	-17.52%
Utilities	26.0	28.7	-9.41%
Repairs and maintenance	184.0	200.6	-8.28%
Administrative expenditures	25	26	-3.85%
Solid waste disposal	20.5	23.4	-12.39%
Other expenditures	95.1	58.7	62.01%
Depreciation	57.2	39	46.67%
Interest	2.9	0	100.00%

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

Revenues generated increased 42.75%. Expenses incurred increased 9.98%.

**General Fund Budgetary Highlights**

- Actual expenditures were \$35,073 below final budget amounts and resources available were \$103,675 below the final budgeted.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of 2022, the District had invested \$2,070.0 in a broad range of capital assets, including land, equipment, buildings, and infrastructure. (See Table A-4.)

**Table A-4**  
**District's Capital Assets**  
*(in thousands of dollars)*

	Governmental Activities		Total Percentage Change
	2022	2021	2022-2021
Land	\$ 23.7	\$ 23.7	0.00%
Construction in process	-	-	0.00%
Infrastructure	2,253.1	1,980.3	13.78%
Other capital assets	66.0	66.0	0.00%
Totals at historical cost	<u>2,342.8</u>	<u>2,070.0</u>	13.18%
Total Accumulated Depreciation	<u>(1,120.0)</u>	<u>(1,062.7)</u>	5.39%
Net Capital Assets	<u>\$ 1,222.8</u>	<u>\$ 1,007.3</u>	21.39%

**Debt Administration**

At the end of the year the district had one note still outstanding, with an balance of \$177,063 at the end of the year.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Business Services Department.

**Flying "L" Public Utility District**  
**Statement of Net Position and Governmental Funds Balance Sheet**  
**June 30, 2022**

	General Fund	Adjustments	Statement of Net Position
<b>ASSETS</b>			
Cash and investments	\$ 661,327.68	\$ -	\$ 661,327.68
Taxes receivable (net)	13,713.88	-	13,713.88
Service receivables	20,328.41	-	20,328.41
Other receivables	4,969.22	-	4,969.22
Prepayments	2,500.04	-	2,500.04
Capital assets (net of accumulated depreciation)			
Land	-	23,718.34	23,718.34
Infrastructure	-	1,170,384.83	1,170,384.83
Other capital assets	-	28,714.63	28,714.63
Total assets	\$ 702,839.23	1,222,817.80	1,925,657.03
<b>LIABILITIES</b>			
Accounts payable	\$ 44,455.20	-	44,455.20
TCEQ Assessment fee payable	1,236.02		1,236.02
Deposits payable	34,060.49		34,060.49
Long-term liabilities			
Due within one year	-	16,251.88	16,251.88
Due after one year	-	160,811.43	160,811.43
Total liabilities	79,751.71	177,063.31	256,815.02
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable Revenue - Property Taxes	13,713.88	(13,713.88)	-
Total Deferred Inflows of Resources	13,713.88	(13,713.88)	-
<b>FUND BALANCES/NET POSITION</b>			
Fund balances:			
Unassigned	609,373.64	(609,373.64)	-
Total fund balances	609,373.64	(609,373.64)	-
Total liabilities deferred inflows, and fund balances	\$ 702,839.23		
Net Position:			
Invested in capital assets, net of related debt		1,230,754.49	1,230,754.49
Unrestricted		438,087.52	438,087.52
Total net position		\$ 1,668,842.01	\$ 1,668,842.01

The accompanying notes are an integral part of this statement.

**Flying "L" Public Utility District**  
**Statement of Activities and Governmental Funds**  
**Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 2022**

	General Fund	Adjustments	Statement of Activities
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Revenues:</b>			
Charges for water service	\$ 138,807.70	\$ -	\$ 138,807.70
Charges for sewer service	40,416.71	-	40,416.71
Charges for garbage service	31,332.00	-	31,332.00
Property taxes	223,675.91	260.26	223,936.17
Property taxes penalty & interest	2,361.51	-	2,361.51
Tap connection	55,000.00	-	55,000.00
Investment earnings	3,912.85	-	3,912.85
Contribution	42,830.00	-	42,830.00
Other Income	10,692.44	-	10,692.44
Total revenues	<u>549,029.12</u>	<u>260.26</u>	<u>549,289.38</u>
<b>Expenditures/expenses:</b>			
<b>Service operations:</b>			
Payroll	44,248.28	-	44,248.28
Professional fees	20,565.10	-	20,565.10
Contracted services	45,167.84	-	45,167.84
Utilities	26,008.42	-	26,008.42
Repairs and maintenance	184,027.75	-	184,027.75
Administrative expenditures	25,299.63	-	25,299.63
Solid waste disposal	20,501.50	-	20,501.50
Other expenditures	89,433.63	-	89,433.63
<b>Capital outlay</b>	278,438.00	(272,738.00)	5,700.00
<b>Debt service:</b>			
Principal	7,936.69	(7,936.69)	-
Interest	2,882.63	-	2,882.63
Depreciation	-	57,225.07	57,225.07
Total expenditures/expenses	<u>744,509.47</u>	<u>(223,449.62)</u>	<u>521,059.85</u>
Excess (deficiency ) of revenue over expenditure	(195,480.35)	223,709.88	28,229.53
Other financing sources/uses:			
Capital lease process	185,000.00	(185,000.00)	-
Change in fund balance\ net position	(10,480.35)	38,709.88	28,229.53
<b>Fund balance/net assets:</b>			
Beginning of the year	619,853.99	1,020,758.49	1,640,612.48
End of the year	<u>\$ 609,373.64</u>	<u>\$ 1,059,468.37</u>	<u>\$ 1,668,842.01</u>

The accompanying notes are an integral part of this statement.

# Flying “L” Public Utility District

## Notes to the Financial Statements

### For the Year Ended June 30, 2022

#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### **A. Reporting Entity**

The Flying “L” Public Utility District was created by Acts of the 62<sup>nd</sup> Legislature of the State of Texas, Regular Session 1971. The Board of Directors held their organizational meeting on September 14, 1971, and the first bonds were sold on January 16, 1973. The District was established to provide water and sewer services to the residence of the District.

The District’s Board of Directors, a five-member group, has governance responsibilities over all activities related to the District’s operations within the jurisdiction of Flying “L” Public Utility District. Because members of the Board of Directors are elected by the public, they have the primary accountability for fiscal matters. The District is not included in any other governmental “reporting entity” as defined in Section 2100, Codification of Governmental Accounting and Financial reporting Standards.

The District receives no funding from local, state, or federal sources.

##### **B. Government –wide and Fund Financial Statements**

For purposes of GASB Statement No. 34, the District is considered a special purpose government. This allows the District to present the required fund and government-wide statements in a single schedule. The requirement for fund financial statements that are prepared on the modified accrual basis of accounting is met with the “Total Governmental Funds” column. An adjustment column includes those entries needed to convert to the full accrual basis government-wide statements. Government-wide statements are comprised of the statement of net position and the statement of activities.

The government-wide financial statements report information on all of the activities of the District. The effect of interfund activity has been removed from these statements.

The statement of activities demonstrates what the District did with the revenue it raised. The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government.

##### **C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The general fund column of the government-wide financial statements is reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within thirty-one days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

No accrual for property taxes collected within sixty days of year end has been made as such amounts are deemed immaterial; delinquent property taxes at year end are reported as deferred inflows of resources.

# Flying “L” Public Utility District

## Notes to the Financial Statements

### For the Year Ended June 30, 2022

#### Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District only uses governmental funds.

#### Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental funds reporting focuses on the sources, uses and balances of current financial resources.

Expendable assets are assigned to the various governmental funds according to the purpose for which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The District reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the District except those required to the accounted for in another fund.

#### **D. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

#### **E. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

#### **F. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balance**

Cash and cash equivalents - The District’s cash and cash equivalents are considered to be cash-on-hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments -The District is entitled to invest any and all of its funds in certificates of deposit, direct debt securities of the United States of America or the State of Texas, certain Federal agency securities and other types of municipal bonds, fully collateralized repurchase agreements, commercial paper and local government investment pools. The District’s investment policies and types of investments are governed by Section 2256 of the Government Code (“Public Funds Investment Act”). The District’s management believes that it complied with the requirements of the Public Funds Investment Act and the District’s investment policies.

Capital Assets - General capital assets generally result from expenditures in the governmental funds. These assets are reported in the statement of net position column of the government-wide statement of net position but are not reported in the general fund column.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of \$5,000 for equipment, and all additions to infrastructure are capitalized. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life are not. Wells, furniture and equipment of the District are depreciated using the straight-line method over the estimated useful lives. Wells 20 years and Equipment 5 years.

# Flying “L” Public Utility District

## Notes to the Financial Statements

### For the Year Ended June 30, 2022

Ad Valorem Property Taxes - The District does not maintain an allowances for uncollectible property taxes. Based upon historical experience in collecting property taxes the district feels these amounts are immaterial. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature

Fund Balance -The District complies with GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Those fund balance classifications are described below.

*Nonspendable*- Amounts that cannot be spent because they are either not in a spendable form or are legally or contractually required to be maintained intact.

*Restricted* - Amounts that can be spent only for specific purposes because of constraints imposed by external providers or imposed by constitutional provisions or enabling legislation.

*Committed* - Amounts that can only be used for specific purposes pursuant to approval by formal action by the Board.

*Assigned* -The Board, or an official or body that has been delegated authority by the Board, may appropriate amounts that are to be used for a specific purpose.

*Unassigned* -Amounts that are available for any purpose; these amounts can be reported only in the District’s General Fund.

Fund balance of the District may be committed for a specific purpose by formal action of the Board, the District’s highest level of decision-making authority. Commitments may be established, modified, or rescinded only through a resolution approved by the Board. In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, committed fund balance, assigned fund balance, and lastly, unassigned fund balance

#### **G. Property Taxes**

The Texas Water Code authorizes the District to levy a tax each October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located within its boundaries. Assessed values are established annually by the Bandera County Appraisal District. District property tax revenues are recognized when levied to the extent that they are collected in the current year. The uncollected balance is reported as deferred inflows of resources. Taxes receivables are due January 1 and are delinquent if received after January 31 and are subject to penalty and interest charges.

**Flying “L” Public Utility District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**H. Reconciliation of Government-wide and General Fund Financial Statements**

**Reconciliation of General Fund Balance to  
Net Position of Governmental Activities  
June 30, 2022**

<b>Total General Fund Balance</b>	\$	609,373.64
<b>Amounts reported in governmental activities in the statement of net position are different because:</b>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$2,070,039 and accumulate depreciation was \$1,062,734. The net effect of including the beginning balances for the capital assets (net of depreciation) is to increase net position.		1,007,304.87
Accumulated depreciation has not been included in the general fund financial statements.		(57,225.07)
Current year capital outlays a are expended in the fund financial statements, but the should be shown as increases in capital assets a in the government-wide financial statements. The net effect of including the 2022 capital outlays and debt principal ayments is to increase net position.		95,674.69
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue.		<u>13,713.88</u>
<b>Net Position of Governmental Activities</b>	<b>\$</b>	<b><u>1,668,842.01</u></b>



# Flying “L” Public Utility District

## Notes to the Financial Statements

### For the Year Ended June 30, 2022

#### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

**Net Change in Governmental Fund Balances** \$ (10,480.35)

**Amounts reported for the governmental activities  
in the statement of activities are different because:**

Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from taxes as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy. The net effect of these reclassifications and recognitions is to increase net position. 260.26

Current year capital outlays and long-term debt payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reduction in long-term liabilities in the government-wide financial statements. The net effect of removing the 2021 capital outlays and debt principal payments is to increase the change in net position 95,674.69

Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The effect of the current year's depreciation is to decrease net position. (57,225.07)

**Change in Net Position of Governmental Activities** \$ 28,229.53

#### NOTE 2 – DEPOSITS, SECURITIES AND INVESTMENTS

District Policies and Legal and Contractual Provisions Governing Deposits

Custodial Credit Risk for Deposits State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. Since the District complies with this law, it has no custodial credit risk for deposits.

Foreign Currency Risk The District limits the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit by not participating in foreign currency transactions.

District Policies and Legal and Contractual Provisions Governing Investments

**Compliance with the Public Funds Investment Act**

The **Public Funds Investment Act** (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports, and establishment of appropriate policies. Among other things, it requires a governmental entity to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

# Flying “L” Public Utility District

## Notes to the Financial Statements

### For the Year Ended June 30, 2022

Statutes authorize the entity to invest in (1) obligations of U.S. Treasury, certain U.S. agencies, and the State of Texas. (2) certificates of deposit, (3) certain municipal securities. (4) money market savings accounts, (5) repurchase agreements, (6) bankers’ acceptances. (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the entity to have independent auditors perform test procedures related to investment practices as provided by the Act. The District is not in compliance with the requirements of the Act and with local policies.

Additional polices and contractual provisions governing deposits and investments are specified below:

*Credit Risk* To limit the risk that an issuer or other counterparty to an investment will not fulfill its obligations the District limits investments to depository bank certificates of deposits and state sponsored investment pools.

*Custodial Credit Risk for Investments* To limit the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in possession of an outside party the District requires counterparties to register the securities in the name of the District and hand them over to the District or its designated agent. The District did not have adequate securities pledged during the current fiscal year.

*Concentration of Credit Risk* To limit the risk of loss attributed to the magnitude of a government's investment in a single issuer, the District investments in both depository bank certificates of deposits and state sponsored investment pools.

*Interest Rate Risk* To limit the risk that changes in interest rates will adversely affect the fair value of investments, the District requires the investment portfolio to have maturities of less than one year on a weighted average maturity basis.

*Foreign Currency Risk for investments* The District limits the risk that changes in exchange rates will adversely affect the fair value of an investment by not investing in foreign currencies.

**Flying “L” Public Utility District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

**NOTE 3 – CAPITAL ASSET ACTIVITY**

Capital asset activity for the twelve months ended June 30, 2022, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<u>Governmental activities:</u>				
<i>Capital assets not being depreciated:</i>				
Land	23,718	-	-	23,718
Construction in process	-	-	-	-
Total capital assets not being depreciated	<u>23,718</u>	<u>-</u>	<u>-</u>	<u>23,718</u>
<u>Governmental activities:</u>				
<i>Capital assets being depreciated:</i>				
Water Lines	546,654	-	-	546,654
Wells	776,587	272,738	-	1,049,325
Sewer Plant	517,364	-	-	517,364
Sewer Lines	139,727	-	-	139,727
Buildings	49,990	-	-	49,990
Automotive	16,000	-	-	16,000
Total capital assets being depreciated	<u>2,046,321</u>	<u>272,738</u>	<u>-</u>	<u>2,319,059</u>
Less accumulated depreciation for:				
Water Lines	379,312	7,414	-	386,726
Wells	280,108	39,300	-	319,408
Sewer Plant	246,986	8,617	-	255,603
Sewer Lines	120,052	894	-	120,946
Buildings	20,275	1,000	-	21,275
Automotive	16,000	-	-	16,000
Total accumulated depreciation	<u>1,062,734</u>	<u>57,225</u>	<u>-</u>	<u>1,119,959</u>
Total capital assets being depreciated, net	<u>983,587</u>	<u>215,513</u>	<u>-</u>	<u>1,199,101</u>
Governmental activities capital assets, net	<u>\$ 1,007,305</u>	<u>\$ 215,513</u>	<u>\$ -</u>	<u>\$ 1,222,819</u>

**NOTE 4 – LONG-TERM DEBT**

A summary of general long-term debt for the year ended June 30, 2022, is as follows:

Description	Date of Issue	Interest Rates	Maturity	Amount Original Issue	Outstanding 06/30/2022	Due Within One Year
Loans payable						
Government Capital	11/16/2021	3.15%	11/16/2031	\$ 185,000	\$ 177,063	\$ 16,252
				<u>\$ 185,000</u>	<u>\$ 177,063</u>	<u>\$ 16,252</u>

**NOTE 5 – CHANGES IN LONG-TERM LIABILITIES**

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2022, are as follows:

**Flying “L” Public Utility District**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2022**

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Loans Payable	\$ -	\$ 185,000	\$ 7,937	\$ 177,063	\$ 16,252
Total	\$ -	\$ 185,000	\$ 7,937	\$ 177,063	\$ 16,252

Debt Service Requirements

Debt service requirements on long-term debt at June 30, 2022 are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 16,252	\$ 5,387
2024	16,770	4,869
2025	17,304	4,334
2026	17,856	3,783
2027	18,425	3,214
2028-2032	90,456	6,918
Totals	\$ 177,063	\$ 28,504

**NOTE 6 –PENSION PLAN OBLIGATION**

The District’s employees do not participate in a public retirement system but are covered by Social Security.

## Required Supplementary Information

**Flying "L" Public Utility District**  
**Budgetary Comparison Statement - General Fund**  
**For the Year Ended June 30, 2022**

	Actual	Original Budget	Final Amended Budget	Variance Positive (Negative)
<b>Revenues:</b>				
Charges for water service	\$ 138,807.70	\$ 102,350.00	\$ 102,350.00	\$ 36,457.70
Charges for sewer service	40,416.71	41,500.00	41,500.00	(1,083.29)
Charges for garbage service	31,332.00	34,400.00	34,400.00	(3,068.00)
Property taxes	223,675.91	209,000.00	210,500.00	13,175.91
Property taxes penalty & interest	2,361.51	-	-	2,361.51
Tap connection	55,000.00	32,000.00	50,844.00	4,156.00
Investment earnings	3,912.85	3,500.00	3,000.00	912.85
Contribution	42,830.00	-	-	42,830.00
Other Income	10,692.44	2,760.00	2,760.00	7,932.44
Total revenues	<u>549,029.12</u>	<u>425,510.00</u>	<u>445,354.00</u>	<u>103,675.12</u>
<b>Expenditures/expenses:</b>				
<b>Service operations:</b>				
Payroll	44,248.28	50,700.00	44,211.00	37.28
Professional fees	20,565.10	7,700.00	20,228.00	337.10
Contracted services	45,167.84	60,400.00	44,669.00	498.84
Utilities	26,008.42	33,966.70	26,140.00	(131.58)
Repairs and maintenance	184,027.75	163,661.62	230,117.00	(46,089.25)
Administrative expenditures	25,299.63	20,750.00	25,204.27	95.36
Solid waste disposal	20,501.50	21,600.00	20,487.00	14.50
Other expenditures	89,433.63	18,050.00	23,300.00	66,133.63
<b>Capital outlay</b>	278,438.00	212,296.00	269,671.00	8,767.00
Debt service:				-
Principal	7,936.69	3,952.78	3,952.78	3,983.91
Interest	2,882.63	1,456.88	1,456.88	1,425.75
Depreciation	-	-	-	-
Total expenditures/expenses	<u>744,509.47</u>	<u>594,533.98</u>	<u>709,436.93</u>	<u>35,072.54</u>
Excess (deficiency ) of revenue over expenditure	(195,480.35)	(169,023.98)	(264,082.93)	68,602.58
<b>Other financing sources/uses:</b>				
Capital lease process	<u>185,000.00</u>	<u>185,000.00</u>	<u>185,000.00</u>	<u>-</u>
Change in fund balance\net position	(10,480.35)	15,976.02	(79,082.93)	68,602.58
Fund balance/net assets:				
Beginning of the year	619,853.99	619,853.99	619,853.99	-
End of the year	<u>\$ 609,373.64</u>	<u>\$ 635,830.01</u>	<u>\$ 540,771.06</u>	<u>\$ 68,602.58</u>

## STATISTICAL SECTION

**Flying "L" Public Utility District  
Service and Rates  
For the Fiscal Year Ended June 30, 2022**

1. **Services Provided by the District:**

<u> X </u> Retail Water	<u>    </u> Wholesale Water	<u>    </u> Drainage
<u> X </u> Retail Sewer	<u>    </u> Wholesale Sewer	<u>    </u> Irrigation
<u>    </u> Parks/Recreation	<u>    </u> Fire Protection	<u>    </u> Security
<u> X </u> Solid Waste / Garbage	<u>    </u> Flood Control	<u>    </u> Roads
<u>    </u> Participants in joint venture, regional system and/or wastewater service (other than emergency interconnect)		
<u>    </u> Other		

2. **Retail Rates Based on 5/8" Meter**      Retail Rates Not Applicable

The most prevalent type of meter (if **not** a 5/8"):

	Minimum Charge	Minimum Usage Y/N	Flat Rate	Rate per 1000 Gallons Over Usage Levels	
				Minimum	
WATER:	<u> \$12.00 </u>	<u> 0 </u>	<u> Y </u>	<u> \$3.45 </u>	<u> 0 to 10,000 </u>
				<u> \$3.65 </u>	<u> 10,001 to 20,000 </u>
				<u> \$4.20 </u>	<u> 20,001 to 30,000 </u>
				<u> \$4.85 </u>	<u> 30,001 to 50,000 </u>
				<u> \$5.50 </u>	<u> 30,001 to no limit </u>

SEWER:  \$ 12.50   Y

District employs winter averaging for wastewater usage Yes      No  X

Total water and wastewater charges per 10,000 gallons usage (including surcharge)  \$59.00

(Unaudited)



3. **Retail Service Providers:** Number of retail water and/or wastewater\* connections within the District as of fiscal year ended June 30, 2021:

	Active Connections	Active ESFC	Inactive Connections (ESFC)**
Single Family	<u>226</u>	<u>220</u>	<u>6</u>
Multi-Family	<u>0</u>	<u>0</u>	<u>0</u>
Commercial	<u>25</u>	<u>25</u>	<u>0</u>
Other	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>251</u>	<u>245</u>	<u>0</u>

\* Number of Connections relates to water service, if provided. Otherwise, number of wastewater connections is provided.

\*\* "Inactive" means that water and sewer connections were made, but service is not being provided.

4. Total water consumption (**rounded to the nearest 1,000**) during the fiscal year:

Gallons billed to customers: 13,060,218

5. **Standby Fees**

The District is currently assessing standby fees? Yes \_\_\_ No X  
If yes, state the amount and basis of the assessment.

6. **Anticipated sources of funds to be used for debt service payments in the District's following fiscal year:**

N/A

7. **Location of District**

County in which district is located. BANDERA

Is the District located entirely within one county? Yes X No

Is the District located within a city? Entirely \_\_\_ Partly \_\_\_ Not at all X

Is the District located within a city's extra territorial jurisdiction (ETJ)?

Entirely \_\_\_ Partly \_\_\_ Not at all X

Is the general membership of the Board appointed by an office outside the district?

Yes \_\_\_ No X

(Unaudited)

**Flying "L" Public Utility District**  
**Schedule of General Fund Expenditures**  
**For the Fiscal Year Ended June 30, 2022**

<b>Personnel Expenditures:</b>	\$	44,248.28
<b>Professional Fees:</b>		
Auditing		4,900.00
Surveying		100.00
Bookkeeping		1,050.00
Legal		14,515.10
<b>Contracted Services:</b>		45,167.84
<b>Utilities</b>		26,008.42
<b>Repairs and Maintenance</b>		184,027.75
<b>Administrative Expenditures:</b>		
Office Supplies		2,648.10
Insurance		4,124.17
Other Administrative Expenses		18,527.36
<b>Solid Waste Disposal:</b>		20,501.50
<b>Capital Outlay:</b>		
Capitalized Assets		278,438.00
<b>Other Expenditures</b>		100,252.95
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>744,509.47</b>

(Unaudited)

**Flying "L" Public Utility District**  
**Temporary Investments**  
**June 30, 2021**

<u>Funds</u>	<u>Identification or Certificate Number</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance at End of Year</u>	<u>Accrued Interest Received at End of Year</u>
<u>GENERAL FUND</u>					
Time Deposits	Acct# 804266	VAR		\$ 230,328.06	\$ -
	Acct# 49816	VAR		26,095.17	-
	Acct# 13005	VAR		127,202.14	-
	Acct# 9201443	VAR		244,406.43	-
	Acct# 193224445	VAR		3,951.16	-
	Acct# 193309913	VAR		29,054.84	-
				<u>661,037.80</u>	-
Total - All Funds				<u>\$ 661,037.80</u>	<u>\$ -</u>

(Unaudited)

**FLYING "L" PUBLIC UTILITY DISTRICT**  
**ANALYSIS OF TAXES LEVIED AND RECEIVABLE**  
**For the Fiscal Year Ended June 30, 2022**

	Maintenance Taxes	Debt Service Taxes	Total (Memorandum) (Only)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Taxes receivable at July 1, 2021	\$ 14,809.44	\$ -	\$ 14,809.44
2022 taxes - original tax roll	224,186.56	-	224,186.56
Adjustments and corrections	<u>(884.49)</u>	<u>-</u>	<u>(884.49)</u>
 To be accounted for	 238,111.51	 -	 238,111.51
 Less collections:			
Current year	(218,610.41)	-	(218,610.41)
Prior years' taxes	<u>(5,065.50)</u>	<u>-</u>	<u>(5,065.50)</u>
 Taxes receivable at June 30, 2022	 <u>\$ 14,435.60</u>	 <u>\$ -</u>	 <u>\$ 14,435.60</u>
 Taxes receivable by years			
2021	\$ 5,606.06	\$ -	\$ 5,606.06
2020	2,393.30		
2019	1,208.35		1,208.35
2018	1,144.39		1,144.39
2017	1,302.08	-	1,302.08
2016	1,098.02	-	1,098.02
2015	849.73	-	849.73
2014	702.55	-	702.55
2013	55.36	-	55.36
2012	45.86	-	45.86
2011	14.74	-	14.74
2010	15.16	-	15.16
 Total taxes receivable	 <u>\$ 14,435.60</u>	 <u>\$ -</u>	 <u>\$ 12,042.30</u>

(Unaudited)

**FLYING "L" PUBLIC UTILITY DISTRICT  
ANALYSIS OF TAXES LEVIED AND RECEIVABLE**

**For the Fiscal Year Ended June 30, 2022**

(Continued)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Property valuations:					
Land	\$ 9,970,476	\$ 9,209,662	\$ 9,180,492	\$ 9,153,692	\$ 11,673,165
Improvements	59,007,221	44,048,608	41,940,757	40,788,247	38,216,375
Personal property	1,029,670	863,830	835,870	583,640	643,110
Exemptions	<u>(13,960,726)</u>	<u>(9,461,630)</u>	<u>(8,874,998)</u>	<u>(9,203,688)</u>	<u>(7,433,794)</u>
 Total property tax valuation	 <u>\$ 56,046,641</u>	 <u>\$ 44,660,470</u>	 <u>\$ 43,082,121</u>	 <u>\$ 41,321,891</u>	 <u>\$ 43,098,856</u>
 Debt service tax rates	 \$ 0.00000	 \$ 0.00000	 \$ 0.00000	 \$ 0.00000	 \$ 0.00000
Maintenance tax rates	<u>0.40000</u>	<u>0.40000</u>	<u>0.40000</u>	<u>0.38664</u>	<u>0.39000</u>
 Total tax rate per \$100 valuation	 <u>\$ 0.40000</u>	 <u>\$ 0.40000</u>	 <u>\$ 0.40000</u>	 <u>\$ 0.38664</u>	 <u>\$ 0.39000</u>
 Original Tax Levy	 <u>\$ 224,186.56</u>	 <u>\$ 179,692.16</u>	 <u>\$ 172,312.74</u>	 <u>\$ 160,569.13</u>	 <u>\$ 168,085.54</u>
 Percent of Taxes Collected to Taxes Levied	 <u>97.50%</u>	 <u>96.88%</u>	 <u>96.75%</u>	 <u>96.51%</u>	 <u>99.23%</u>

(Unaudited)

**Flying "L" Public Utility District**  
**Comparative Schedule of Revenues and Expenditures**  
**General Fund - Five Years Ended**  
**Year Ended June 30,**

	Amounts				
	2022	2021	2020	2019	2018
<b>GENERAL FUND:</b>					
Revenue:					
Water and sewer services	\$ 179,224.41	\$ 140,497.87	\$ 134,246.25	\$ 117,096.07	\$ 110,484.03
Garbage collections	31,332.00	29,721.00	27,996.00	26,904.00	26,300.00
Tap connection fees	55,000.00	25,600.00	14,093.23	12,000.00	13,750.00
Property taxes	223,675.91	176,974.86	171,492.61	158,901.99	188,678.47
Penalty and interest	2,361.51	1,279.41	1,785.84	1,028.76	9,244.56
Contributions	42,830.00	-	-	-	-
Investments and other revenues	14,605.29	9,131.63	12,358.50	8,828.89	42,305.78
Capital lease proceeds	185,000.00	-	-	-	-
Total revenues	<u>734,029.12</u>	<u>383,204.77</u>	<u>361,972.43</u>	<u>324,759.71</u>	<u>390,762.84</u>
Expenditures:					
Payroll	44,248.28	36,730.34	30,566.33	39,087.78	38,273.17
Professional fees	20,565.10	5,880.50	8,310.45	11,167.90	11,378.16
Purchased and contracted services	45,167.84	54,747.76	65,342.86	52,177.94	50,392.40
Capital outlay	278,438.00	-	27,545.00	-	-
Recurring operating expenditures	356,090.25	337,427.06	207,099.01	158,674.37	504,488.28
Total expenditures	<u>744,509.47</u>	<u>434,785.66</u>	<u>338,863.65</u>	<u>261,107.99</u>	<u>604,532.01</u>
Excess Revenues (Expenditures)	<u>\$ (10,480.35)</u>	<u>\$ (51,580.89)</u>	<u>\$ 23,108.78</u>	<u>\$ 63,651.72</u>	<u>\$ (213,769.17)</u>

	Percent of Fund Total Revenues				
	2022	2021	2020	2019	2018
<b>GENERAL FUND:</b>					
Revenue:					
Water and sewer services	24.42%	36.66%	37.09%	36.06%	28.27%
Garbage collections	4.27%	7.76%	7.73%	8.28%	6.73%
Tap connection fees	7.49%	6.68%	3.89%	3.70%	3.52%
Property taxes	30.47%	46.18%	47.38%	48.93%	48.28%
Penalty and interest	0.32%	0.33%	0.49%	0.32%	2.37%
Investments and other revenues	25.20%	0.00%	0.00%	0.00%	0.00%
Total revenues	<u>92.18%</u>	<u>97.62%</u>	<u>96.59%</u>	<u>97.28%</u>	<u>89.17%</u>
Expenditures:					
Payroll	6.03%	9.59%	8.44%	12.04%	9.79%
Professional fees	2.80%	1.53%	2.30%	3.44%	2.91%
Purchased and contracted services	6.15%	14.29%	18.05%	16.07%	12.90%
Capital outlay	37.93%	0.00%	7.61%	0.00%	0.00%
Recurring operating expenditures	48.51%	88.05%	57.21%	48.86%	129.10%
Total expenditures	<u>101.43%</u>	<u>113.46%</u>	<u>93.62%</u>	<u>80.40%</u>	<u>154.71%</u>
Excess Revenues (Expenditures)	<u>-9.25%</u>	<u>-15.84%</u>	<u>2.97%</u>	<u>16.88%</u>	<u>-65.53%</u>

(Unaudited)

**Flying "L" Public Utility District**  
**Board Members, Key Personnel, and Consultants**  
**June 30, 2022**

Complete District Mailing Address: 281 Stone Crest Drive

District's Business Telephone Number: (830) 460-7611

<u>Names</u>	<u>Term of Office Elected &amp; Expires or Date Hired</u>	<u>Fees of Office Paid 6/30/2022</u>	<u>Expense Reimbursement 6/30/2022</u>	<u>Title at Year End</u>
<b>Board Members:</b>				
Judd Ryan	11/20 - 11/24	0.00	-0-	President
Bernie Messier		0.00	0	Vice President
Donald E. Bateman	11/20 -11/24	0.00	0	Secretary
Austin M Christensen	11/18 -11/22	0.00	-0-	Member
Nathon Laws	11/20 -11/24	0.00	-0-	Member
June Baker	11/18 -11/22	0.00	-0-	Member
Darren Silva		0.00	-0-	Member
Ellen Sides		0.00	-0-	Member
<b>Key Administrative Personnel:</b>				
Steve Childer		\$ 23,116.67	-0-	Administrator
Jay Call		14,500.00	0	Clerk
Katheren Lee		3,000.00	0	Administrative Assista
Municipal Operations & Consulting		29,415.69	0	Operator
<b>Consultants:</b>				
Ede & Company		\$ 4,900.00		Auditor
Lloyd, Gosselink, Rochelle, Townsend		14,000.10		Attorney

(Unaudited)